

# Louisiana International Gulf Transfer Terminal Authority

## Full Board Meeting Minutes- Adopted 11/13/2020

July 14, 2020

ZOOM

1:07 pm- 1:47 pm

### Committee Members in Attendance:

A.G. Crowe  
John Hyatt  
Chris Westbrook  
Arthur Cooper  
Renee Lapeyrolerie  
Senator McMath  
Representative Garofalo- joined 1:22  
Captain Ronald Branch- left early  
Captain Michael Miller  
Representative Zeringue  
Senator Hewitt

### Others in Attendance:

Larry Roedel – Legal Counsel  
Crystal Hutchinson- LIGTT Authority

A roll call was conducted, and a quorum was established – members present listed above. Chairman Crowe welcomed members and guests as noted above. Chairman, A.G. Crowe, called the meeting to order at 1:07 pm.

Commissioner Hyatt moved to accept the minutes of the previous meeting and dispense with the reading of the same. Motion carried unanimously.

Commissioner Hyatt and Crystal Hutchinson presented the Budget information noting that the Developer, LIGTT Development Partners, is \$300,000 in arrears on the Sub-Lease payments which has negatively impacted the LIGTT Authority operating budget. In effort to ensure the Authority have necessary funds to operate, Mr. Roedel agreed to defer any fees over \$60,000 during FY21 until such a time that the Authority secures a new revenue source.

Commissioner Hyatt moved to adopt the FY21 Annual Budget as presented with the following change.

Reduce the Legal Fees line item from \$96,000 to \$60,000 for FY21 as suggested by Larry Roedel. Motion carried unanimously.

Commissioner Westbrook moved that the FY21 Annual Contract with Roedel Parsons for legal services be approved as presented. Motion carried unanimously.

Commissioner Hyatt moved that the FY21 Annual Contract with Kelly Smith, CPA for accounting services be approved as presented. Motion carried unanimously.

Motion to move to Executive Session was made by Chairman Crowe at 1:25 pm. Motion carried unanimously.

Motion to exit Executive Session and return to Regular Session was made by Commissioner Hyatt at 1:42 pm. Motion carried unanimously.

Motion was made by Commissioner Hewitt and seconded by Commissioner Zeringue to adopt the following resolution:

RESOLVED that the Louisiana International Deep Water Gulf Transfer Terminal Authority (“Authority”) hereby authorizes its Legal Counsel to:

1. Provide to the Developer a Notice of Termination by the Authority as to both the Sub-Lease and the Development Agreement, with the Official Termination of both documents being effective as of November 7, 2020;

2. Initiate Litigation to collect all past-due rentals and any other amounts that may be due, but that have not been paid by the Developer or its related entities or its Co-Managers to the Authority pursuant to the Sub-Lease and Development Agreement.

3. Commence the drafting of a Replacement Request for Proposals/Request for Qualifications to Secure a Replacement Developer so that the RFP/RFQ is ready to be issued by the Authority as promptly as possible.

<b>Voting in Favor:</b>	A. G. Crowe	Arthur Cooper	Representative Garofalo
	Senator Hewitt	Michael Miller	Representative Zeringue
	John Hyatt	Senator McMath	Renee Lapeyrolerie
	Chris Westbrook		

**Voting Against:** None

**Abstaining:** None

**Absent:** Matt Gresham                      Ronald Branch

Chairman Crowe opened for Public Comment of which there was none.

With no further business to come before the board, motion to adjourn was made by Chairman Crowe at 1:47 pm.